



SALE NOTICE FOR IMMOVABLE PROPERTIES

E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULES 8(6) and 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and the Borrower/ Mortgagor in particular that the below described immovable properties mortgaged/charged to the Secured Creditor, Srei Equipment Finance Limited ("SREI"), the possession of which have been taken by the Authorised Officer of SREI, will be sold on "As is where is", and "As is what is", "Whatever there is" on 14th March, 2024, for the recovery of Rs.12,26,31,826/- (Rupees Twelve Crores Twenty Six Lakhs Thirty One Thousand Eight Hundred and Twenty Six Only) and Rs.18,03,77,728/- (Rupees Eighteen Crores Three Lakhs Seventy Seven Thousand Seven Hundred and Twenty Eight Only) as on 15th January, 2021 with further interest along with costs and expenses till the date of full and final payment to SREI, Secured Creditor from Borrower Deccan Chronicle Rajahmundry Private Limited and Deccan Chronicle Secunderabad Private Limited respectively.

DESCRIPTION OF IMMOVABLE PROPERTY

Property 1:- Name of Owner - Deccan Chronicle Rajahmundry Private Limited.

ALL THAT piece and parcel of the land admeasuring 435 Sq Yards situated at Survey No 1/1A1/1A-Part and Survey No. 1A1/ 1A- Part, Block No. 1, Waltair Ward in the limits of Municipal Corporation of Visakhapatnam in the state of Andhra Pradesh together with all structures thereon and anything attached to the earth or permanently fastened to the earth thereon, both present and future and rights to use common areas and facilities and incidentals attached thereto.

Property 2:- Name of Owner - Deccan Chronicle Secunderabad Private Limited

ALL THAT land admeasuring 600 Sq Yards situated at Survey No. 1/1A1/ 1A- Part, Block No. 1, Waltair Ward in the limits of Municipal Corporation of Visakhapatnam together with all structures thereon and anything attached to the earth or permanently fastened to the earth thereon, both present and future and rights to use common areas and facilities and incidentals attached thereto

All the above mentioned properties i.e 435 Sq Yards and 600 Sq Yards aggregating to 1035 Sq Yards will be sold together. No separate bid for individual property will be accepted.

The Reserve price and Earnest Money Deposit (EMD), Bid increment amount and time of E-Auction and last date for submission of EMD along with KYC documents for immovable properties to be sold will be as under:

Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Date and Time of E-Auction
Rs.7,30,15,110/- (Rupees Seven Crore Thirty Lakh Fifteen Thousand One Hundred and Ten Only)	Rs.73,01,511/- (Rupees Seventy Three Lakh One Thousand Five Hundred and Eleven Only)	Rs.1,00,000/- (Rupees One Lakh Only)	Date : 14.03.2024 Time: From: 12.30 pm To: 1.30 pm

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Om Chambers, 3rd Floor, D. No. 1-10-74/A/TF, Ward Block 1, Dwarkadas Colony, Begumpet, Hyderabad - 500 816

Tel: +91 40 6699 3600, 18002667734 (Toll Free)

Email: corporate@srei.com Website: www.srei.com

Head Office : Plot No. Y-10, Block EP, Sector-V, Salt Lake City, Kolkata-700091

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046

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TERMS AND CONDITIONS

1. The Properties are being sold on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS"**. As such, sale is without any kind of warranties & indemnities. All the above mentioned properties will be sold together. No separate bid for individual property will be accepted.
2. Auction / bidding shall be strictly through **"Online Electronic Mode"** and only through the website: <https://sarfaesi.auctiontiger.net/EPROC/> on **14th March, 2024 from 12.30PM to 1.30PM.**
3. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/effecting the property/ies, prior to submitting their bid. The Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of SREI. The property/ies is being sold with all the existing and future encumbrances whether known or unknown to SREI. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues
4. For participating in e-auction, intending bidders have to deposit a refundable EMD not below 10% of reserve price only by **Demand Draft (DD) / Pay Order (PO)** favouring **"Srei Equipment Finance Limited"**, payable at Hyderabad. No interest shall be payable by the Authorised officer on the EMD.
5. The intending bidders should submit the duly filled in Bid Form (formats available at <https://sarfaesi.auctiontiger.net/EPROC/>) along with the DD/ PO and KYC of the Interested Bidder towards EMD addressed to **"the Authorized Officer, Srei Equipment Finance Limited"**, at the office of Om Chambers, 3rd Floor, D No: 1-10-74/A/TF, Ward Block 1, Dwarkadas Colony, Begumpet, Hyderabad - 500016. **latest by 13.03.2023 (Wednesday) before 4:00 pm.** The Bid form should be superscribed with **"Bid for participating in E-Auction Sale - in the A/c - Deccan Chronicle Rajahmundry Private Limited and Deccan Chronicle Secunderabad Private Limited"**.
6. **The Bid Form along with details of the property/ies and particulars of terms & conditions of sale, forming part of this sale notice shall be available at <https://sarfaesi.auctiontiger.net/EPROC/>**
7. For participating in the e-auction sale, the intending bidders should register their details with the service provider M/s E-Procurement Technologies Ltd., B-704-705, Wall Street - 2, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat.; Contact Persons: Mr. Maulik Shrimali representing Auction Tiger, mob: +91-91735 28727; Email: Maulik.shrimali@auctiontiger.net, well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
8. The Bid Amount is exclusive of TDS. The successful Bidder need to pay the TDS amount over and above the Bid amount.
9. The Authorised Officer reserves the right accept/reject all or any of the offers /bids so received without assigning any reason whatsoever

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STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrowers/Mortgagor provided hereinabove are hereby notified to pay the sum as mentioned above along with up to dated interest along with ancillary expenses before the date of auction, failing which the property/ies will be auctioned/sold and balance dues if any will be recovered with interests and costs. **The Borrowers/Mortgagor's attention is also invited to the provisions of sub-section 8 of 13 of the SARFAESI Act, 2002 in respect of time available to the Borrower/Mortgagor to redeem the secured Assets.**

Date: 27.02.2024

Place: Visakhapatnam, Andhra Pradesh

M.Chandrasekhar Rao

Authorised Officer

Contact: - 9849660605

Email id: chandrashekar.rao@srei.com

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